

UI Solutions Group's

# Expenses Module



Available typically  
as part of our  
**Budgeting Solution**

Expense budgeting can be a highly manual process lacking transparency and adequate detail. Because utilities are almost always under pressure to bend the cost curve, O&M spending is always heavily scrutinized.

The Expenses Module isolates O&M expenses and creates a **consolidated view** of **the full budget and forecast** over the forecast scenario horizon. It provides clients a powerful **and user-friendly** platform that leverages the benefits of **improved transparency** and detail while **creating** new opportunities **by increasing efficiencies** allowing for the **implementation** of best practices.

## UI'S EXPENSES MODULE ENABLES UTILITIES TO:

- ▶ **Work efficiently with a single online collaborative system:** Reduce offline spreadsheets and isolate expenses to a single view for improved cooperative completion of forecast/budget.
- ▶ **Reduce improper FERC account string entries:** Provide controls for FERC account string combinations, allowing for more accurate accounting and other financial analysis.
- ▶ **Improve turnaround times for actuals loads and reforecast:** Massive decrease in lag times between the availability of monthly actuals and forecast results.
- ▶ **Improve real-time analysis:** Increase analytical capabilities allowing for near instant comparisons of actuals, budget, forecasts and what-if scenarios and related reforecasting outcomes as needed.
- ▶ **Promote a rolling-forecast:** Use updated actuals as they are added to the budget to predict future numbers continuously over the full forecast scenario horizon.

## COMPONENT EXAMPLES

Our **Expenses Module** can be configured with robust components, including:

### Forecast/Budget:

Helps you plan activities and spending so they are consistent with goals. Leverage built-in transparency for financial plans to see spending detail and numerous built-in features for editing to facilitate the input of cost.

### Reforecasting:

Makes adjustments to open-periods for any aspects of the Year-End Forecast that budgeters don't have time to address in the time provided.

### Trending and Escalations:

Forecasts, trends and escalates out-year spending based on latest budget/forecast.

**The Power of Integration:** UI's Expenses Module integrates with other modules, which ensures data accuracy and saves time.

