UI Solutions Group's

Taxes Module

Available typically as part of our Financial Planning Solution

The passing of the Tax Cuts and Jobs Act in late 2017 created a heightened level of precision to be required for income tax forecasting. As a result, tax departments require a fully integrated, detail-oriented income tax forecasting solution that produces federal and state results and has the ability to pivot between scenarios for timely modeling of corporate tax planning.

UI's Taxes Module is a full-service solution for an **integrated** federal and state **income tax forecast** at desired intervals with enhanced data transparency. The module provides **essential tax ingredients** for an enterprise's short-term and long-range financial and **regulatory planning needs.**

UI'S TAXES MODULE ENABLES UTILITIES TO:

► **Improve collaboration through automated tax data transfers:** Enjoy swift and seamless integration of tax results with the regulatory and financial planning and analysis stakeholders. Plus, intra-system integration eliminates duplicative user input caused by spreadsheet handoffs.

► **Provide tax departments with robust tools for forecast ownership**: Control the income tax calculations and ensure reasonable results before transferring the data to internal stakeholders.

► **Leverage one source of truth for end-to-end income tax forecasting:** Automate the tax provision calculation, including net operating losses and tax credits, along with calculating estimated payments.

► **Streamline processing through intuitive interfaces:** Utilize a dashboard with one-click access to update commonly-used data.

► **Support complex tax processes through rigorous data modeling:** Forecast discrete adjustments, net operating loss, and tax credit runouts, as well as potential tax rate changes.

COMPONENT EXAMPLES

Our **Taxes Module** can be configured with robust components, including:

Budgeted Provision for Income Tax:

Utilizes the budgeted trial balance to automate the population of Pre-tax Book Income (PTBI) as well as select book-to-tax differences. Non-automated data can be added by the user. A complete federal and state tax (including unitary) provision is then calculated following interim accounting rules for the desired number of periods and includes the consideration of Net Operating Losses (NOLs) and Tax Credits.

Regulatory Deliverables:

By tagging timing differences and the related deferred taxes by recovery mechanism, regulatory deliverables can be easily reported. This is in addition to reporting timing differences and deferred taxes by income tax jurisdiction.

Tax Payment Calculations/Cash Needs:

The functionality includes the calculation of the full year payment cycle, as well as select non-income-based taxes. Audit settlements and other non-scheduled activity can be added by the user for total tax cash needs.

The Power of Integration: UI's Taxes Module integrates with other modules, ensuring data accuracy and saving time.

Work Drivers	Capital Spending	Plant Book	Plant Tax	Revenue	Load Forecasting	Meter Data
Labor	Core Budgeting	Targets & Assumptions	Financial Statements	Regulatory Accounting	Rates & Tariffs	Billing & CRM
Energy Supply	Loadings & Allocations	Expenses	Taxes	Financing	Regulatory Filings	Customer Service